

UNITED STATES BANKRUPTCY COURT
DISTRICT OF

In re: §
§
AUGUST ASSOCIATES INC § Case No. 06-17410
§
Debtor(s) §

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)**

GINA B. KROL, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned:

Assets Exempt:

Total Distributions to Claimants:

Claims Discharged

Without Payment:

Total Expenses of Administration:

3) Total gross receipts of \$ (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ (see **Exhibit 2**), yielded net receipts of \$ from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$	\$	\$	\$
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)				
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)				
PRIORITY UNSECURED CLAIMS (from Exhibit 6)				
GENERAL UNSECURED CLAIMS (from Exhibit 7)				
TOTAL DISBURSEMENTS	\$	\$	\$	\$

4) This case was originally filed under chapter on . The case was pending for months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: _____ By: /s/GINA B. KROL
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
TOTAL GROSS RECEIPTS		\$

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
NA			
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$

EXHIBIT 3 – SECURED CLAIMS

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA					
TOTAL SECURED CLAIMS		\$	\$	\$	\$

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
GINA B. KROL					
INTERNATIONAL SURETIES LTD.					
INTERNATIONAL SURETIES LTD.					
INTERNATIONAL SURETIES, LTD.					
INTERNATIONAL SURETIES, LTD.					
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		\$	\$	\$	\$

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		\$	\$	\$	\$

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
IDES					
IDOR					
IRS					
INTERNAL REVENUE SERVICE					
TOTAL PRIORITY UNSECURED CLAIMS		\$	\$	\$	\$

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
AT&T Wireless					
Anderson Digital Services					
Associated Business Equipment					
Autointermediates					
Capital One					
Cingular					
Corbis Images					
Covad					

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
Direct Industry . com					
Fort Dearborn Life Insurance					
Getty Images					
Global Com					
Graphic Arts Services					
Ink World					
Lightcraft Graphics					
M&J Wilkow					
Office Depot					
Orbus					
Paper Loop					
Penton Media Inc.					
Putnam Media					
Reed Business Information					
United Express Systems					
Virtual Press Office					
Westfield Companies					

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
CIT TECHNOLOGY FINANCING					
CORPORATE DISK COMPANY					
GARDNER PUBLICATIONS					
INTERNAL REVENUE SERVICE					
THOMAS PUBLISHING COMPANY					
WILLIAM A. BLOINK					
CANON COMMUNICATIONS					
ELGIN PRINTING					
FEDERATION OF SOCIETIES FOR COATING					
TOTAL GENERAL UNSECURED CLAIMS		\$	\$	\$	\$

Case No: 06-17410 SQU Judge: JOHN H. SQUIRES
Case Name: AUGUST ASSOCIATES INC

Trustee Name: GINA B. KROL
Date Filed (f) or Converted (c): 12/30/06 (f)
341(a) Meeting Date: 02/06/07
Claims Bar Date: 07/02/07

Exhibit 8

For Period Ending: 12/08/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. A/R	0.00	Unknown		6,047.00	Unknown
2. TAX REFUND (u)	0.00	708.00		708.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		66.05	Unknown

TOTALS (Excluding Unknown Values) \$0.00 \$708.00 \$6,821.05 \$0.00
Gross Value of Remaining Assets
(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Trustee will file tax returns, review claims and prepare final report

Initial Projected Date of Final Report (TFR): 03/31/08 Current Projected Date of Final Report (TFR): 12/31/10

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 06-17410 -SQU
Case Name: AUGUST ASSOCIATES INC

Trustee Name: GINA B. KROL
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****4338 BofA - Money Market Account

Exhibit 9

Taxpayer ID No: *****0144

For Period Ending: 12/08/10

Blanket Bond (per case limit): \$ 5,000,000.00

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
02/01/07	1	Frain Industries 9377 W. Grand Ave. Franklin Park, IL 60131	A/R Account Receivable due Debtor	1121-000	3,155.00		3,155.00
02/07/07	1	Frain Industries, Inc. 9377 W. Grand Ave. Franklin Park, IL 60131		1121-000	967.00		4,122.00
02/15/07	000301	International Sureties, Ltd. Suite 500 203 Carondelet Street New Orleans, LA 70130	BOND BOND	2300-000		3.18	4,118.82
02/28/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	2.34		4,121.16
03/05/07	1	Frain Industries		1121-000	1,925.00		6,046.16
03/30/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	4.76		6,050.92
04/23/07	2	Internal Revenue Service		1224-000	708.00		6,758.92
04/30/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	5.10		6,764.02
05/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	5.74		6,769.76
06/29/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	5.56		6,775.32
07/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	5.76		6,781.08
08/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	5.76		6,786.84
09/28/07	INT	BANK OF AMERICA, N.A.	Interest Rate 0.750	1270-000	4.31		6,791.15
10/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 0.750	1270-000	4.33		6,795.48
11/30/07	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	3.63		6,799.11
12/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 0.500	1270-000	3.25		6,802.36
01/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.400	1270-000	2.70		6,805.06
02/11/08	000302	International Sureties, Ltd. Suite 420 701 Poydras Street New Orleans, LA 70139		2300-000		6.40	6,798.66
02/29/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.300	1270-000	1.62		6,800.28
03/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	1.61		6,801.89
04/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	1.39		6,803.28
05/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	0.86		6,804.14

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6,813.72

9.58

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 06-17410 -SQU
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Trustee Name: GINA B. KROL
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****4338 BofA - Money Market Account

Exhibit 9

Taxpayer ID No: *****0144

For Period Ending: 12/08/10

Blanket Bond (per case limit): \$ 5,000,000.00

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
06/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	0.84		6,804.98
07/31/08	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	0.86		6,805.84
08/29/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	0.86		6,806.70
09/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	0.84		6,807.54
10/31/08	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	0.66		6,808.20
11/28/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	0.55		6,808.75
12/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.35		6,809.10
01/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.06		6,809.16
02/17/09	000303	International Sureties Ltd. Suite 420 701 Poydras St. New Orleans, LA 70139	BOND BOND	2300-000		5.30	6,803.86
02/27/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.05		6,803.91
03/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.06		6,803.97
04/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.15		6,804.12
05/29/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.17		6,804.29
06/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.17		6,804.46
07/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.17		6,804.63
08/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.17		6,804.80
09/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.17		6,804.97
10/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.17		6,805.14
11/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.17		6,805.31
12/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.17		6,805.48
01/29/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.17		6,805.65
02/09/10	000304	International Sureties Ltd. Suite 420 701 Poydras Street New Orleans, LA 70139	BOND BOND	2300-000		5.05	6,800.60
02/26/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.16		6,800.76
03/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.17		6,800.93
04/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.17		6,801.10

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7.31

10.35

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD
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Case No: 06-17410 -SQU
Case Name: AUGUST ASSOCIATES INC

Trustee Name: GINA B. KROL
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****4338 BofA - Money Market Account

Exhibit 9

Taxpayer ID No: *****0144

For Period Ending: 12/08/10

Blanket Bond (per case limit): \$ 5,000,000.00

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
05/04/10	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	0.02		6,801.12
05/04/10		Transfer to Acct #*****0134	Final Posting Transfer	9999-000		6,801.12	0.00

COLUMN TOTALS	6,821.05	6,821.05	0.00
Less: Bank Transfers/CD's	0.00	6,801.12	
Subtotal	6,821.05	19.93	
Less: Payments to Debtors		0.00	
Net	6,821.05	19.93	

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0.02

6,801.12

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 06-17410 -SQU
Case Name: AUGUST ASSOCIATES INC

Trustee Name: GINA B. KROL
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****0134 BofA - Checking Account

Exhibit 9

Taxpayer ID No: *****0144

For Period Ending: 12/08/10

Blanket Bond (per case limit): \$ 5,000,000.00

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
05/04/10		Transfer from Acct #*****4338	Transfer In From MMA Account	9999-000	6,801.12		6,801.12
05/04/10	003001	GINA B. KROL 105 WEST MADISON STREET SUITE 1100 CHICAGO, IL 60602-0000	Chapter 7 Compensation/Fees	2100-000		1,432.05	5,369.07
05/04/10	003002	Internal Revenue Service P.O. Box 21126 Philadelphia, PA 19114	Claim 000009, Payment 100.00000%	5800-000		500.00	4,869.07
05/04/10	003003	Internal Revenue Service P.O. Box 21126 Philadelphia, PA 19114	General Unsecured 726(a)(2)	7100-000		24.23	4,844.84
05/04/10	003004	CIT Technology Financing Weltman, Weinberg and Reis, Co 175 S. Third St Suite 900 Columbus, OH 43215	Claim 000001, Payment 4.84656%	7100-000		228.12	4,616.72
* 05/04/10	003005	Elgin Printing 1436 Davis Road Elgin, IL 60123	Claim 000002, Payment 4.84642%	7100-003		219.24	4,397.48
* 05/04/10	003006	Federation of Societies for Coating 492 Norristown Road Blue Bell, PA 19422-2350	Claim 000003, Payment 4.84655%	7100-003		103.36	4,294.12
* 05/04/10	003007	Canon Communications Dept. LA 22178 Pasadena, CA 91185-2178	Claim 000004, Payment 4.84588%	7100-003		41.19	4,252.93
05/04/10	003008	William A. Bloink 1470 Cantigny Way Wheaton, IL 60187	Claim 000005, Payment 4.84645% (5-1) Money loaned	7100-000		3,496.44	756.49
05/04/10	003009	Gardner Publications 6915 Valley Avenue Cincinnati, OH 45244-3029	Claim 000006, Payment 4.84664%	7100-000		115.35	641.14
05/04/10	003010	Corporate Disk Company P.O. Box 88491	Claim 000007, Payment 4.84630%	7100-000		137.49	503.65

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6,801.12

6,297.47

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 06-17410 -SQU
Case Name: AUGUST ASSOCIATES INC

Trustee Name: GINA B. KROL
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****0134 BofA - Checking Account

Exhibit 9

Taxpayer ID No: *****0144

For Period Ending: 12/08/10

Blanket Bond (per case limit): \$ 5,000,000.00

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
05/04/10	003011	Chicago, IL 60680-1491 Thomas Publishing Company Five Pen Plaza New York, NY 10001	Claim 000008, Payment 4.84652%	7100-000		503.65	0.00
* 09/23/10	003005	Elgin Printing 1436 Davis Road Elgin, IL 60123	Claim 000002, Payment 4.84642%	7100-003		-219.24	219.24
* 09/23/10	003006	Federation of Societies for Coating 492 Norristown Road Blue Bell, PA 19422-2350	Claim 000003, Payment 4.84655%	7100-003		-103.36	322.60
* 09/23/10	003007	Canon Communications Dept. LA 22178 Pasadena, CA 91185-2178	Claim 000004, Payment 4.84588%	7100-003		-41.19	363.79
09/23/10	003012	United States Bankruptcy Court 219 S. Dearborn St. 7th Floor Chicago, IL 60604	Claim 000002, Payment 4.84642%	7100-001		219.24	144.55
09/23/10	003013	United States Bankruptcy Court 219 S. Dearborn St. 7th Floor Chicago, IL 60604	Claim 000003, Payment 4.84655%	7100-001		103.36	41.19
09/23/10	003014	United States Bankruptcy Court 219 S. Dearborn St. 7th Floor Chicago, IL 60604	Claim 000004, Payment 4.84588%	7100-001		41.19	0.00

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0.00

503.65

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD
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Case No: 06-17410 -SQU
Case Name: AUGUST ASSOCIATES INC

Trustee Name: GINA B. KROL
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****0134 BofA - Checking Account

Exhibit 9

Taxpayer ID No: *****0144

For Period Ending: 12/08/10

Blanket Bond (per case limit): \$ 5,000,000.00

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
COLUMN TOTALS					6,801.12	6,801.12	0.00
Less: Bank Transfers/CD's					6,801.12	0.00	
Subtotal					0.00	6,801.12	
Less: Payments to Debtors						0.00	
Net					0.00	6,801.12	
TOTAL - ALL ACCOUNTS					NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
BofA - Money Market Account - *****4338					6,821.05	19.93	0.00
BofA - Checking Account - *****0134					0.00	6,801.12	0.00
					-----	-----	-----
					6,821.05	6,821.05	0.00
					=====	=====	=====
					(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

/s/ GINA B. KROL

Trustee's Signature: _____ Date: 12/08/10

GINA B. KROL

Page Subtotals

0.00

0.00